

Message Text

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DRAFTED BY EB/ORF/FSE:SWBOSWORTH:CH

APPROVED BY EB /ORF - MR. KATZ

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FM SECSTATE WASHDC

TO USMISSION OECD PARIS IMMEDIATE

C O N F I D E N T I A L STATE 116744

E.O. 11652:

TAGS: ENRG

SUBJECT: IEA: DRAFT COMMUNIQUE FOR MINISTERIAL MEETING

1. PLEASE PASS FOLLOWING DRAFT TEXT OF IEA MINISTERIAL COMMUNIQUE TO LANTZKE OPENING OF BUSINESS MAY 20. YOU SHOULD NOTE THAT IT INCORPORATES POINTS MADE IN EARLIER SECRETARIATE DRAFTS UNDER FOUR PRINCIPAL OBJECTIVES OF THE IEP ITSELF AS A POINT OF DEPARTURE.

2. BOSWORTH, ARRIVING MAY 20 ON TWA 890 WILL HAVE COPIES OF DRAFT FOR REPRODUCTION AND DISTRIBUTION TO OTHER GOVERNING BOARD DELEGATIONS.

3. BEGIN TEXT. THE GOVERNING BOARD, MEETING AT MINISTERIAL LEVEL, REVIEWED IN DETAIL THE ACCOMPLISHMENTS, PROGRAM OF WORK, AND GOALS OF THE INTERNATIONAL ENERGY
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AGENCY. THE MINISTERS EXPRESSED SATISFACTION WITH THE SUBSTANTIAL PROGRESS ALREADY ACHIEVED IN THE AGENCY TO IMPLEMENT THE COMMITMENTS UNDERTAKEN IN THE AGREEMENT ON

AN INTERNATIONAL ENERGY PROGRAM:

-- TO ESTABLISH AN EMERGENCY PROGRAM TO DEAL WITH
POSSIBLE FUTURE INTERRUPTIONS OF OIL SUPPLIES;

-- TO ACHIEVE IMPROVED UNDERSTANDING OF THE OPER-
ATION OF THE INTERNATIONAL OIL MARKET;

-- TO REDUCE THE DEPENDENCY OF THE PARTICIPATING
COUNTRIES ON IMPORTED OIL; AND

-- TO PROMOTE COOPERATIVE RELATIONS WITH OIL
PRODUCING COUNTRIES AND OTHER OIL CONSUMING
COUNTRIES.

THE MINISTERS NOTED THAT THIS COOPERATIVE RESPONSE
TO ENERGY AND ENERGY-RELATED PROBLEMS HAS MADE A
SINGULAR CONTRIBUTION TO THE ECONOMIC WELL-BEING OF THE
PARTICIPATING COUNTRIES AND TO THE ACHIEVEMENT OF THEIR
OVERALL ECONOMIC AND POLITICAL GOALS. HOWEVER, THE
NEED FOR SUSTAINED AND STILL MORE EFFECTIVE INTERNA-
TIONAL COOPERATION IN THE FIELD OF ENERGY REMAINS ACUTE
AND CONTINUES TO CONSTITUTE A PRINCIPAL OBJECTIVE OF
THE GOVERNMENTS OF THE MEMBER COUNTRIES.

THE MINISTERS REVIEWED IN DETAIL THE SPECIFIC
PROGRAMS OF COOPERATION NOW UNDERWAY IN THE AGENCY.

THEY NOTED WITH APPROVAL THE PROGRESS ALREADY
ACHIEVED IN THE ESTABLISHMENT OF THE EMERGENCY ARRANGE-
MENT AND AGREED THAT THE IMPLEMENTATION OF THIS VITAL
ELEMENT OF AGENCY COOPERATION WILL SUBSTANTIALLY EN-
HANCE THE ABILITY OF THE PARTICIPATING COUNTRIES TO
WITHSTAND THE ECONOMIC IMPACT OF ANY FUTURE INTERRUPT-
TION IN THE SUPPLY OF IMPORTED OIL.

THEY ALSO REVIEWED THE SUBSTANTIAL PROGRESS MADE
IN THE ESTABLISHMENT OF AN INFORMATION SYSTEM ON THE
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INTERNATIONAL OIL MARKET AND A FRAMEWORK FOR CONSULTA-
TION WITH THE INTERNATIONAL OIL COMPANIES. THE COOPER-
ATION OF THE AGENCY IN THIS IMPORTANT AREA HAS ALREADY
CONTRIBUTED SUBSTANTIALLY TO THE GREATER KNOWLEDGE
OF THE GOVERNMENTS OF THE PARTICIPATING COUNTRIES
CONCERNING THE OPERATION OF THE WORLD OIL MARKET.

THE MINISTERS REAFFIRMED THE COMMITMENT OF THEIR
GOVERNMENTS TO THE OBJECTIVE OF REDUCING THE DEPENDENCE
OF PARTICIPATING COUNTRIES ON IMPORTED OIL. THEY
OBSERVED THAT THE ACHIEVEMENT OF THIS OBJECTIVE IS

NOT ONLY ESSENTIAL TO THE ECONOMIC SECURITY OF PARTICIPATING COUNTRIES BUT IS ALSO NECESSARY TO ASSURE THE LONG-TERM DEVELOPMENT OF THE WORLD ENERGY MARKET UNDER STABLE AND PREDICTABLE CONDITIONS.

THE MINISTERS NOTED THAT THE ESTABLISHED OBJECTIVE OF PARTICIPATING COUNTRIES TO REDUCE THEIR CONSUMPTION OF IMPORTED OIL BY 2 MILLION BARRELS PER DAY BY THE END OF 1975 WAS AN ESSENTIAL STEP TOWARD THE GOAL OF REDUCED DEPENDENCE. THE REGULAR AGENCY REVIEW OF NATIONAL CONSERVATION PROGRAMS IS AN IMPORTANT ELEMENT IN THE AGENCY'S COOPERATION IN THE AREA OF CONSERVATION. BUT THE MINISTERS AGREED THAT GOVERNMENTS OF THE PARTICIPATING COUNTRIES MUST INTENSIFY THEIR NATIONAL EFFORTS TO ASSURE THAT THIS AND FUTURE ENERGY CONSERVATION OBJECTIVES OF THE AGENCY ARE REACHED.

THE MINISTERS OBSERVED THAT THE DEVELOPMENT OF NEW SUPPLIES OF ENERGY WITHIN THE PARTICIPATING COUNTRIES IS THE SECOND MAJOR ELEMENT OF THE COOPERATIVE EFFORT TO REDUCE DEPENDENCE ON IMPORTED OIL.

THEY AGREED THAT THE AGENCY SHOULD PROCEED PROMPTLY TO ELABORATE AND IMPLEMENT A COORDINATED PROGRAM OF COOPERATION IN THE ACCELERATED DEVELOPMENT OF ALTERNATIVE ENERGY WITHIN THE FRAMEWORK OF THE POLICY CONCEPT APPROVED BY THE GOVERNING BOARD ON MARCH 20, 1975.

THE MINISTERS GAVE PARTICULAR ATTENTION TO THE
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URGENT NEED TO BUILD UPON THE PROGRESS ALREADY ACHIEVED IN THE AGENCY IN THE AREA OF ENERGY RESEARCH AND DEVELOPMENT. THEY AGREED THAT A MAJOR COOPERATIVE PROGRAM IN THIS AREA WILL REQUIRE A SUSTAINED COMMITMENT BY INDIVIDUAL MEMBER GOVERNMENTS TO CONCRETE INTERNATIONAL COOPERATION IN A WIDE RANGE OF RESEARCH AND DEVELOPMENT PROJECTS.

IN ADDITION, THE MINISTERS AGREED THAT THE AGENCY SHOULD INITIATE PROMPTLY AN EXAMINATION OF THE POTENTIAL FOR EXPANDED COOPERATION IN THE AREA OF NUCLEAR ENERGY. THE AGENCY'S COOPERATION IN THIS AREA SHOULD BE DIRECTED TOWARD ENSURING THAT THE DEVELOPMENT OF THIS ESSENTIAL ALTERNATIVE SOURCE OF ENERGY IS NOT RETARDED BY UNCERTAINTY OVER THE AVAILABILITY OF NUCLEAR FUEL, FINANCING, OR TECHNOLOGY TO MEET PROBLEMS OF SAFETY AND WASTE MANAGEMENT.

THE MINISTERS ALSO ASSESSED THE EVOLVING RELA-

TIONSHIPS BETWEEN OIL PRODUCING AND OIL CONSUMING COUNTRIES IN THE LIGHT OF THE INABILITY OF THE PARTICIPANTS IN THE RECENT MEETING IN PARIS TO AGREE ON THE MODALITIES FOR THE CONVENING OF A FORMAL CONFERENCE ON ENERGY AND ENERGY RELATED MATTERS. THEY STRESSED THAT THEIR OWN COOPERATION IN THE FIELD OF ENERGY WAS NOT AN END IN ITSELF BUT WAS DESIGNED TO PROVIDE A FOUNDATION FOR THE DEVELOPMENT OF A STABLE AND MUTUALLY BENEFICIAL RELATIONSHIP BETWEEN ALL OIL CONSUMING COUNTRIES AND OIL EXPORTING NATIONS. THEY AGREED TO COORDINATE THEIR EFFORTS IN THE AGENCY AND ELSEWHERE IN ORDER TO ASSURE THAT SUCH A CONFERENCE, RESPONSIVE TO THE DESIRES AND INTERESTS OF ALL COUNTRIES, CAN BE HELD AS SOON AS POSSIBLE. END TEXT. INGERSOLL

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